TIB-TM Integrity Talk on Climate Finance Governance: Transparency, Accountability and Participation

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Session 4: Regional Cooperation and Collaboration for Integrity in Climate Finance Governance
South Asian Commitments – Key Issues

- The commitments of INDC are not legally binding
  - Voluntary commitments
  - How to track them?
  - They are not time-bound
Most of the commitments are conditional to financial availability

- INDCs needs to contribute to the pool of climate governance finances – a challenge for many countries
- Is climate change finance is a priority?
South Asian Commitments – Key Issues

- Transparent public financial management system remains a challenge
  - Governance issues and transparent financial management remains a hindrance to acquire finance
  - Procedures are too technical
Innovative Financial Instruments

- Role of private sector untapped
  - Private sector has a potential to ensure domestic finances eg. Corporate Social Responsibility
  - Lack of collective efforts – Public-Private Partnerships, regulatory bodies
Collective Voice of South Asia

- Collective voice is missing
  - Climate Action Network Latin America, Climate Action Network South Asia and Sustainability Watch Latin America needs to work on their potential
  - Effectiveness of SAARC
  - Limited research on regional level
Gender Consideration in INDCs

- Only India and Sri Lanka mentioned gender, gender equality or women’s empowerment as a priority objective
- Only policies related to agriculture and food security highlight gender concerns
- No reference in mitigation policies or energy-related actions
THANK YOU

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