Presented at the concluding session of Dhaka Integrity Dialogue-2: Climate Finance and Governance in South Asia on 19 September 2017 by Ms. Aislin Baker, Senior Governance Adviser and Governance Team Leader, DFID Bangladesh.
further improve fiduciary principals and standards and to guard against fraud and prohibited practices.

- Donors want to support climate vulnerable countries, many of which are also poorer countries, but international climate funds come with international standards on transparency and accountability, which vulnerable countries often struggle to meet.

What are we doing about it?

- The DFID supported PROKAS Climate Governance Project works with government and with community networks in order to ensure government transparency on climate funds. Ultimately, this work aims to ensure that communities get the resources they need to address the effects of climate change. For example, PROKAS supports the Government of Bangladesh to ensure government transparency on climate funds including developing a comprehensive climate web portal and integrated Aid Information Management System. PROKAS also supports community groups and networks monitoring implementation and advocating for improvements. In addition to bringing key actors from the government, civil society and private sector together, PROKAS supports partners to develop their capacity to understand the power and interests around this issue and how change happens.

- We provide support to Transparency International Bangladesh and wider debates on accountability and transparency.

The UK is playing its part domestically

- In line with the Climate Change Act 2008 we have set the UK’s fifth domestic carbon budget in law at a 57% reduction on a 1990 baseline. These budgets will help us meet the UK’s legally binding target of an at least 80% reduction in greenhouse gas emissions by 2050.

- The UK low-carbon sector is worth over £46 billion across more than 90,000 businesses. It employs more than 238,500 full time workers directly and indirectly supports many more.

- London is a leader of centre of excellence on green finance. Green finance initiatives are also a good way for the UK to assist developing economies to achieve their emission reduction commitments by sharing our expertise on financial services and policy making.

- Aid transparency. The UK has a strong commitment and track record of aid transparency, in line with IATI principles.