

Auditors' Report

We have audited the accompanying Balance Sheet of Transparency International Bangladesh Chapter (TIB) for the period from 01 January 2007 to 31 December 2007 and the related Income & Expenditure statement, Receipts & Payments statement for the year then ended.

Respective Responsibilities of Management and Auditors

TIB management is responsible for preparing the financial statements, which give a true and fair view, in accordance with the Generally Accepted Accounting Principles (GAAP) and the related International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibility is to express an independent opinion based on our audit on those statements and to report our opinion. This responsibility is established by TIB Financial Procedure Manuals and International Standards on Auditing adopted by the ICAB.

Basis of Audit opinion

We conducted our audit in accordance with International Standards on Auditing as adopted by the ICAB. Our audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. Our audit also includes an assessment of the significant estimates and judgments made by the TIB in the preparation of the financial statements, and of whether the accounting policies are appropriate to the TIB circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.


Opinion:

In our opinion, the financial statements gives a true and fair view of the state of Transparency International Bangladesh Chapter (TIB) as of 31 December 2007 and of the results of its operation for the period then ended according to the best of our information and explanations given to us and shown by the books of the TIB.

Further to our opinion in the above paragraph, we state that:

- a. We have obtained the relevant information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. Proper books of account as required have been kept by the TIB so far as it appeared from our examination of those books;
- c. The Balance Sheet, Income & Expenditure statement and Receipt and Payment statement dealt with the report are in agreement with the books of account and returns.

April 18, 2008
Dhaka


Aziz Halim Khair Choudhury
Chartered Accountants

CORPORATE OFFICE

725/A (1st Floor), Satmasjid Road
Dhanmondi, Dhaka-1209
Tel: +88-02-9137092, 9121816, 9145017, 8110206
Faxes Tel: 044-7352177
Mobile: 01713-063137, 01552-333741
Fax: +88-02-9137097
E-mail: mahalim@bdcom.net

BARIDHARA OFFICE

House # 01 (3rd Floor), Road # 07
Baridhara, Dhaka-1212
Tel: +88-02-8859169
Mobile: 01711-525360
Fax: +88-02-8859162
E-mail: alamkhaire@yahoo.com, mahalim@bdcom.net

CHITTAGONG OFFICE

HBFC Bhaban (4th Floor)
1/D, Agrabad C/A, Chittagong
Tel: +880-31-2510964
Mobile: 01724-014431
E-mail: mahalim@bdcom.net

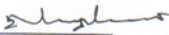
LONDON OFFICE

Nawana House, 37/A, Chamberlayne Road,
Kensal Green, London Nw10 3NB, London, UK
Tel: 44 20 8960 9676
Fax: 44 20 8960 9677
E-mail: Gjobepart@aol.com, mahalim@bdcom.net

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)
BALANCE SHEET
As at 31 December 2007

		Amount in Taka	
PROPERTY & ASSETS	Notes	31 December 2007	31 December 2006
Current Assets:		31,287,268	22,917,794
Cash in Hand	6	334,176	540,541
Cash at Bank	7	30,467,052	21,442,253
Advances and Deposits	8	486,040	935,000
Total:		31,287,268	22,917,794
FUND & LIABILITIES:			
Current Liabilities	9	16,286,681	14,038,642
Fund Accounts		15,000,587	8,879,152
Balance as on 01-01-2007		8,879,153	29,726,705
Excess/(shortage) of income over expenditure		6,121,434	(20,847,553)
		31,287,268	22,917,794

Annexed notes form an integral part of this Balance Sheet


Treasurer


Executive Director


Chairman

Signed in terms of our separate report of even date annexed.

18 April 2008
Dhaka


Aziz Halim Khair Choudhury
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)
INCOME & EXPENDITURE STATEMENT
For the period from 01 January 2007 to 31 December 2007

Particular	Notes	Amount in Taka	
		2007	2006
Income:			
Grant	10	118,026,145	83,846,651
Membership Subscription	11	26,300	46,700
Other Income	12	1,348,774	942,068
A. Total Income		119,401,219	84,835,419
B. Expenditure:		113,279,785	105,682,972
Making Waves (NIP Phase-II)	13	109,245,709	105,052,775
General Fund	14	16,232	14,268
Investigative Journalism Award	15	105,416	-
International Travel	16	519,074	423,873
BHC- Strengthening ACC	17	640,000	-
TI-NIS Country Studies (Soth Asia)	18	-	104,589
TI-Humanitarian	19	-	87,467
TI-WIN Workshop	20	2,256,688	-
Other Expenses	21	496,666	-
C. Excess/(Shortage) of Income Over Expenditure(A-B)		6,121,434	(20,847,553)
D. Total:		119,401,219	84,835,419

Annexed notes form an integral part of this Income & Expenditure statements



Treasurer



Executive Director



Chairman

Signed in terms of our separate report of even date annexed.

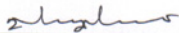
18 April 2008
Dhaka


Aziz Halim Khair Choudhury
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)
RECEIPTS AND PAYMENTS STATEMENT
 For the period from 01 January 2007 to 31 December 2007

Particular	Amount in Taka	
	2007	2006
Inflow of funds:		
Opening Balance:	21,982,794	28,935,705
Cash at Bank	21,442,253	28,594,798
Cash in Hand	540,541	340,907
Receipts:	119,419,622	84,835,419
Grant	118,026,145	83,846,651
Membership Subscription	26,300	46,700
Other receipts	1,348,774	942,068
Received from APO	18,403	-
Total:	141,402,416	113,771,124
Outflow of funds:		
Project Expenditure:		
Making Waves (NIP Phase-II)	106,568,232	91,158,133
General Fund	16,232	14,268
Investigative Journalism Award	105,416	-
International Travel	519,074	423,873
BHC- Strengthening ACC	640,000	-
TI-WIN Workshop	2,256,688	104,589
TI-Humanitarian	-	87,467
Other Expenses	495,546	-
Total Expenditure:	110,601,188	91,788,330
CLOSING BALANCE:	30,801,228	21,982,794
Cash at Bank	30,467,052	21,442,253
Cash in hand	334,176	540,541
Total:	141,402,416	113,771,124

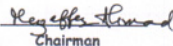
Annexed notes form an integral part of this Receipts and Payments Statements



Treasurer



Executive Director



Chairman

18 April 2008
 Dhaka


 Aziz Halim Khair Choudhury
 Chartered Accountants