

**TRANSPARENCY INTERNATIONAL BANGLADESH (TIB)**

**Auditor's Report and Financial Statements  
for the year ended 31 December 2014**

**April 2015**



**S. F. AHMED & CO.**  
**Chartered Accountants**

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## INDEPENDENT AUDITOR'S REPORT

To

**The Board of Trustees of Transparency International Bangladesh (TIB)**

### *Report on the Financial Statements*

We have audited the accompanying financial statements of Transparency International Bangladesh (TIB), which comprise the Statement of Financial Position as at 31 December 2014, the Statement of Comprehensive Income, and the Statement of Receipts & Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Transparency International Bangladesh (TIB), as at 31 December 2014, and (of) its financial performance and its Receipts & Payments for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with applicable laws and regulations.

Dated, Dhaka;  
16 April 2015



*S. F. Ahmed*  
**S. F. Ahmed & Co.**  
Chartered Accountants

**TRANSPARENCY INTERNATIONAL BANGLADESH (TIB)**

**Statement of Financial Position**

as at 31 December 2014

	Notes	Amount in Taka	
		2014	2013
<b>Assets</b>			
<i>Non-current assets</i>			
Property, plant and equipment	5	31,070,276	15,583,946
Intangible assets	6	1,233,649	1,320,584
		<b>32,303,925</b>	<b>16,904,530</b>
<i>Current assets</i>			
Advances, deposits & prepayments	7	8,396,781	2,710,342
Receivables	8	2,301,649	544,296
Cash & cash equivalents	9	276,939,682	135,721,855
		<b>287,638,112</b>	<b>138,976,493</b>
<b>Total assets</b>		<b>319,942,037</b>	<b>155,881,022</b>
<b>Capital fund and liabilities</b>			
<i>Capital fund</i>			
Advance donor contribution	10	263,995,217	112,078,016
		<b>263,995,217</b>	<b>112,078,016</b>
<i>Non-current liabilities</i>			
Deferred income-investment in PPE & Intangible asset	11	32,303,925	16,904,530
		<b>32,303,925</b>	<b>16,904,530</b>
<i>Current liabilities</i>			
Accounts payable	12	23,642,894	26,898,476
		<b>23,642,894</b>	<b>26,898,476</b>
<b>Total capital fund and liabilities:</b>		<b>319,942,037</b>	<b>155,881,022</b>

*The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.*

  
Treasurer

  
Executive Director

  
Chairperson

*Signed in terms of our separate report of even date annexed.*



Dated, Dhaka;  
16 April 2015

*S. F. Ahmed & Co.*  
S. F. Ahmed & Co.  
Chartered Accountants



**TRANSPARENCY INTERNATIONAL BANGLADESH (TIB)**

**Statement of Comprehensive Income**

For the year ended 31 December 2014

Notes	Amount in Taka		
	2014	2013	
<b>Income:</b>			
Grants	13	309,423,182	314,608,584
Travel reimbursement		938,244	1,553,238
Local Contribution	14	-	12,200
Membership subscription	15	38,900	39,700
Bank Interest	16	878,171	921,816
Other income	17	1,168,452	277,973
<b>Total income</b>		<b>312,446,949</b>	<b>317,413,511</b>
<b>Expenditure:</b>			
Paribartan - Driving Change Project	18	236,121,355	302,261,372
General fund	19	1,121,074	1,663,604
NICSA	20	1,934,087	2,764,112
Road Map to Good Governance	21	1,301,456	-
FK Norway Exchange Programme	22	3,483,466	2,249,239
Climate Finance Governance Project	23	4,237,139	8,165,296
Bangladesh Water Integrity Network (BAWIN)	24	2,273,375	309,887
Building Integrity Blocks for Effective Change (BIBEC)	25	61,974,997	-
<b>Total expenditure</b>		<b>312,446,949</b>	<b>317,413,511</b>

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16 April 2015

  
**S. F. Ahmed & Co.**  
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**TRANSPARENCY INTERNATIONAL BANGLADESH (TIB)**

**Statement of Receipts and Payments**

For the year ended 31 December 2014

	Notes	Amount in Taka	
		2014	2013
<b>Opening balance</b>			
Cash in hand		275,551	327,514
Cash at bank		135,446,304	75,357,833
		<b>135,721,855</b>	<b>75,685,347</b>
<b>Receipts</b>			
Foreign Grants	26	475,651,312	369,943,731
Travel reimbursement	27	938,244	1,008,942
Local Contribution		-	12,200
Membership subscription		38,900	39,700
Bank Interest		878,171	921,816
Other receipts	28	3,122,412	14,630,531
<b>Total receipts</b>		<b>480,629,039</b>	<b>386,556,920</b>
<b>Total</b>		<b>616,350,894</b>	<b>462,242,267</b>
<b>Payments</b>			
Paribartan - Driving Change Project		242,319,605	311,083,086
General fund		21,827,710	1,964,392
NICSA		1,897,287	2,764,112
Road Map to Good Governance		1,301,456	-
FK Norway Exchange Programme		3,630,710	2,435,679
Climate Finance Governance Project		4,013,838	7,447,677
Bangladesh Water Integrity Network (BAWIN)		2,278,415	825,466
Building Integrity Blocks for Effective Change (BIBEC)		62,142,193	-
<b>Total payments</b>		<b>339,411,212</b>	<b>326,520,412</b>
<b>Closing balance:</b>			
Cash in hand		283,648	275,551
Cash at bank		276,656,034	135,446,304
		<b>276,939,682</b>	<b>135,721,855</b>
<b>Total</b>		<b>616,350,894</b>	<b>462,242,267</b>

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