

TRANSPARENCY INTERNATIONAL BANGLADESH (TIB)

Auditor's Report and Financial Statements
for the year ended 31 December 2013

April 2014



S. F. AHMED & CO.
Chartered Accountants

Bangladesh Representative of ERNST & YOUNG Global since 1993

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INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of Transparency International Bangladesh (TIB)

Report on the Financial Statements

We have audited the accompanying financial statements of Transparency International Bangladesh (TIB), which comprise the Statement of Financial Position as at 31 December 2013, the Statement of Comprehensive Income, and the Statement of Receipts & Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Transparency International Bangladesh (TIB), as at 31 December 2013, and (of) its financial performance and its Receipts & Payments for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with applicable laws and regulations.



Dated, Dhaka;
21 April 2014

S. F. Ahmed - 
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Chartered Accountants


TRANSPARENCY INTERNATIONAL BANGLADESH (TIB)

Statement of Financial Position

as at 31 December 2013

	Notes	Amount in Taka	
		2013	2012 Restated
Assets			
<i>Non-current assets</i>			
Property, plant and equipment	3	15,583,946	16,715,485
Intangible assets	4	1,320,584	95,118
		16,904,530	16,810,603
<i>Current assets</i>			
Advances, deposits & prepayments	5	3,254,638	4,840,320
Cash & cash equivalents	6	135,721,855	75,685,347
		138,976,493	80,525,667
Total assets		155,881,023	97,336,270
Capital fund and liabilities			
<i>Capital fund</i>			
Advance donor contribution	7	112,078,016	56,549,860
		112,078,016	56,549,860
<i>Non-current liabilities</i>			
Deferred income-investment in NCA	8	16,904,530	16,810,603
		16,904,530	16,810,603
<i>Current liabilities</i>			
Accounts payable	9	26,898,477	23,975,807
		26,898,477	23,975,807
Total capital fund and liabilities:		155,881,023	97,336,270

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


Treasurer


Executive Director


Chairperson



Dated, Dhaka;
21 April 2014

Signed in terms of our separate report of even date annexed.

S. F. Ahmed -
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Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH (TIB)

Statement of Comprehensive Income


For the period ended 31 December 2013

	Notes	Amount in Taka	
		2013	2012 Restated
Income:			
Grants income	10	314,608,584	320,017,494
Travel reimbursement		1,553,238	434,586
Local Contribution	11	12,200	356,912
Membership subscription	12	39,700	66,400
Bank interest	13	921,816	421,786
Other income	14	277,973	1,261,489
Total income		317,413,511	322,558,667
Expenditure:			
Paribartan - Driving Change Project	15	302,261,372	306,487,394
General fund	16	1,663,604	632,231
NICSA	17	2,764,112	795,237
Citizen's charter-UNDP	18	-	1,262,577
FK Norway Exchange Programme	19	2,249,239	2,344,867
Climate Finance Governance Project	20	8,165,296	10,531,238
Bangladesh Water Integrity Network (BAWIN)	21	309,887	505,123
Total expenditure		317,413,511	322,558,667

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


Treasurer

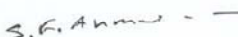

Executive Director


Chairperson

Signed in terms of our separate report of even date annexed.



Dated, Dhaka;
21 April 2014


S. F. Ahmed & Co.
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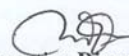
Statement of Receipts and Payments

For the year ended 31 December 2013

	Notes	Amount in Taka	
		2013	2012 Restated
Opening balance			
Cash in hand		327,514	226,792
Cash at bank		75,357,833	84,680,455
		<u>75,685,347</u>	<u>84,907,247</u>
Receipts			
Foreign grants	22	369,943,731	302,600,850
Travel reimbursement	23	1,008,942	434,586
Local contribution		12,200	356,912
Membership subscription		39,700	66,400
Bank interest		921,816	421,786
Other income		277,973	1,261,489
Other receipts	24	14,352,558	-
Total receipts		<u>386,556,920</u>	<u>305,142,023</u>
Total		<u>462,242,267</u>	<u>390,049,270</u>
Payments			
Paribartan - Driving Change Project		311,083,086	298,386,099
General fund		1,964,392	2,261,841
NICSA		2,764,112	795,237
Citizen's charter-UNDP		-	799,217
FK Norway Exchange Programme		2,435,679	2,183,779
Climate Finance Governance Project		7,447,677	9,433,206
Bangladesh Water Integrity Network (BAWIN)		825,466	504,544
Total payments		<u>326,520,412</u>	<u>314,363,923</u>
Closing balance:			
Cash in hand		275,551	327,514
Cash at bank		135,446,304	75,357,833
		<u>135,721,855</u>	<u>75,685,347</u>
Total		<u>462,242,267</u>	<u>390,049,270</u>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


Treasurer

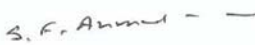

Executive Director


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21 April 2014


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